Christian Pharmacists Fellowship International
Serving Christ and the World Through Pharmacy

CPFI Treasurer's Biannual Report
CPFI Annual Conference & National Student Retreat
Glen Eyrie Conference Center
3820 N 30th Street, Colorado Springs, CO 80904
June 15-18, 2017

Year End 2016 The following are highlights from our financial statements:

CPFI finished the 2016 fiscal year ending December 31, 2016 in the black with the P&L operating statement including investments ended the year with the net income operating account of $7,895.

General donations were $11,918. compared to $6,857. for 2015. The "1% Group" totaled $19,625. compared to $20,816. in 2015. The Silent Auction raised $2638.

The 2016 combined new and renewing memberships totaled $63,715. verses $63,180. in 2015, which were down from $66,410. in 2014 and $68,245. in 2013.

First Quarter 2017

Annual meeting registration was open and we have received $32,390. as of March 31, 2017.
The General Donations were $833. and the "1% Group" was at $5,50.0 compared to $1615. and $5500., respectively, in 2016.
Power Hour donations were $666. verses $1679. March 31, 2016. This giving opportunity has great potential for growth.
Revenue from new members and renewing members was $14,445. verses $17,205. March 31, 2016

The FYE 2016 Vanguard Funds totaled $521,612.09 as follows: Wellington Fund $269,308.36, Wellesley acct No. 1 $239,973.70 and Wellesley acct No. 2 $12,330.03
Edward Jones $1562.75

2016
A breakdown of operating gross revenue of $148,889. is:

Membership Dues	43%
Annual Meeting	28%
Donations	25%
Other	4%
Total	100%

As 2017 progresses ongoing emphases on new and renewal memberships, gifts and donations will be vital to CPFI.

The form 990 tax return for 2016 and Virginia and Tennessee corporate filings for 2017 have been filed. A copy of the profit & loss year-to-date comparison will be provided to each of you at the Board meeting in Colorado Springs.

Respectfully Submitted,
Gregory C. Carlson,
Treasurer